

# **Early Education**

The British Association for Early Childhood Education

**THE BRITISH ASSOCIATION FOR EARLY CHILDHOOD EDUCATION  
(Limited by Guarantee)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2020**

**Company Registration No. 395548  
Registered as a Charity in England No. 313082  
Registered as a Charity in Scotland No. SC039472**

# THE BRITISH ASSOCIATION FOR EARLY CHILDHOOD EDUCATION

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**THE BRITISH ASSOCIATION FOR EARLY CHILDHOOD EDUCATION**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**for the year ended 31 March 2020**

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**Trustees:**

Chair	Verity Campbell-Barr
Vice-Chair	Sandra Mathers Becky Cook
Treasurer	Noreen Dawes
Members of the Board	Sue Allingham Kierna Corr Aline-Wendy Dunlop Andrina Flinders Anne-Marie Gealy Ankur Gupta (from November 2019) Sharon Hogan (until November 2019) Jan Holmes Sian Hudson (from November 2019) Sally Jaeckle Shaddai Tembo Junnine Thomas-Walters John Tuck (from November 2019) Glenda Walsh Clare Williams (from November 2019) Maureen Lee (until July 2019)

President Cathy Nutbrown

Chief Executive and Company Secretary Beatrice Merrick

**Company number** 395548

**Charity number** Registered charity No. 313082  
Charity registered in Scotland No. SC039472

**Common name** Early Education

**Registered office and postal address** 2 Victoria Square  
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[www.early-education.org.uk](http://www.early-education.org.uk)

**Independent Examiner** Stephen Jones FCA  
% Myrus Smith  
Chartered Accountants  
Norman House  
8 Burnell Road, Sutton  
Surrey, SM1 4BW

**Bankers**  
Lloyds Bank Plc  
180 - 182 High Street  
Walthamstow  
London E17  
Unity Trust Bank  
Nine Brindleyplace  
Birmingham  
B1 2HB

# THE BRITISH ASSOCIATION FOR EARLY CHILDHOOD EDUCATION

## TRUSTEES' REPORT

for the year ended 31 March 2020

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The Board of Trustees, who are the directors and trustees of the charity, present their report and financial statements for the year ended 31 March 2020 which also contains the directors' report as required by company law.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charitable company's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019).

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee and is governed by its Articles of Association.

### Board of Trustees:

The membership of the Board of Trustees is listed on page 1. The Board of Trustees meets four times each year. The strategic plan is reviewed annually. The majority of trustees are elected from the membership and through the branch structure to ensure that members in all nations and regions of the UK are represented, with co-options used to bring in additional skills and expertise from outside the sector. We are committed to inclusion and diversity, and seek to improve the balance of under-represented groups among our trustees. An induction pack is given to all new trustees outlining policy and strategy, legal status and governance, structure, organisation and staffing and finance. This is reviewed annually and updated as necessary.

The Finance & General Purposes (F&GP) Committee consists of the Treasurer, Chair of the Board and elected trustees. This committee meets four times each year with delegated authority from the Board, monitors the organisation's performance and makes recommendations to the Board of Trustees.

Both Board and F&GP Committee meetings are attended by the Chief Executive.

### Staff team

Beatrice Merrick	Chief Executive
Chris Hussey	Training and Communications Manager
Clive Copeman	Administrator – Membership and Events
Cathy Gunning	Pedagogic Lead (until end June 2020)

### Volunteers

Elizabeth Pearson

The staff team has regular meetings. Staff appraisal and review meetings are in place and training is available for all staff members and volunteers. Pay for staff is approved by the Finance & General Purposes Committee and reported to the Board of Trustees.

### Risk management

The Board of Trustees is responsible for the management of risks faced by the Association. Detailed considerations of risk are delegated to the Finance & General Purposes Committee. Risks are identified and assessed and controls are established throughout the year. The Risk Register is reviewed each year.

Through the risk management processes established for the Association the Board of Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

# THE BRITISH ASSOCIATION FOR EARLY CHILDHOOD EDUCATION

## TRUSTEES' REPORT

for the year ended 31 March 2020

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### OBJECTS AND ACTIVITIES

The charity is constituted as a company limited by guarantee and is therefore governed by its Articles of Association. The charity is known as Early Education.

Early Education's objectives are to promote the education and development of young children, and to support those who provide early education and care. We aim to carry out our charitable purposes to deliver public benefit through the following activities. We champion the rights of the child and strive to improve provision for young children. We provide a network of support, advice and collective representation for anyone concerned with the provision of quality education and care of young children. We are a membership organisation with members across the UK. We publish books, resources and a journal in print, and maintain a website with further online resources, supplemented by e-newsletters and social media communications. We provide opportunities for professional development through our local branch events, a national programme of training courses and conferences, and the training and consultancy provided by our Associates. We also undertake project work in support of our aims.

The Trustees confirm that they have complied with the duty in the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

### ACTIVITIES IN 2019-20

Major achievements for the year included:

- Completing the **Exploring the Wider World** project for the Stoke-on-Trent Opportunity Area, with a transformative effect on the ability of practitioners in private, voluntary and independent (PVI) settings to support children's learning in the Understanding the World area of learning of the Early Years Foundation Stage.
- Co-ordinating a sector response to the government's proposed **reforms of the Early Years Foundation Stage** in England, including delivering a major literature review, *Getting it Right in the Early Years Foundation Stage: a review of the evidence*, with a high-profile public launch, and a survey of practitioners' views, *Mapping the landscape: practitioners views on the Early Years Foundation Stage*.

### 2019-20: the year in figures:

- **Local branches:** 19 branches ran 60 events with over 3000 bookings (a 20% rise in attendance).
- **National events:** 201 bookings across 19 courses from April 2019 to March 2020. We had 180 booked for the launch of the *Getting it Right in the EYFS* research report, and 506 bookings on six separate conferences, plus a seventh conference was run online due to COVID-19 with 80 registered delegates. (*In 2018-19: 28 courses attended by 292 delegates and 7 conferences/events attended by 589 delegates*)
- **Associates programme:** 151 days bespoke training and consultancy for 84 clients reaching an estimated 9,000 people (in 2018-19 160 days bespoke training and consultancy for 78 clients reaching an estimated 7,700 people)
- **Projects:** Our Stoke-on-Trent Exploring the Wider World project impacted on 2879 children and 369 practitioners at 65 settings. 44 settings who gave us data had between them had undertaken 942 outings with 2879 children and 369 practitioners and had been accompanied by 107 families.
- **Membership:** 683 individual members, 396 organisational members and 178 supporters. (In 2018-19: 781 individuals and 412 groups)
- **Social media:** 15,000 followers on Twitter, 3,700 followers/3,450 likes on Facebook (in 2018-19, 12,500 followers on Twitter and 2,400 followers/2,300 likes on Facebook)
- **Online content:** 712,000 unique page views of the website (in 2018-19 677,000 unique page views of the website). 670 listens to two podcasts.
- **Publications:** Over 2,500 print publications sold, 70,300 downloads of *Development Matters* and 8,600 downloads of *Musical Development Matters*. 10 issues of the E-news bulletin were distributed to 1,500 member contacts. Nine issues of the Early Years Teaching Newsletters were distributed to over 5,500 contacts.

# THE BRITISH ASSOCIATION FOR EARLY CHILDHOOD EDUCATION

## TRUSTEES' REPORT

for the year ended 31 March 2020

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Our assessment of success in the reporting period is set out below, analysing performance against our objectives, as set out in our work plan 2019-20.

### 1. Advocacy, campaigns, policy and public awareness

Campaigning is a core part of our mission, and we routinely meet with officials from the Department for Education, one-to-one and as part of the Early Years Stakeholder Group. Our work with MPs and ministers has been strengthened by our role supporting the All Party Parliamentary Group (APPG) for Nursery Schools, Nursery and Reception Classes, including contact with ministers and shadow ministers. We ensure our members' views and expert knowledge are represented through responses to consultations issued by government, Select Committees and other relevant bodies, and that members are also briefed on opportunities to influence government through direct lobbying and responding to consultations. We also ensure our views reach a wider audience through comments and opinion pieces in the press, especially in early years and education titles.

a) *Provide secretariat support for the APPG on Nursery Schools, Nursery and Reception Classes in order to continue to campaign for a sustainable funding solution for nursery schools, and promote early years workforce issues including high quality teacher-led provision in nursery and reception classes in schools. Outputs: At least 3 APPG meetings over the year, fully booked, and attended by at least 12 parliamentarians on each occasion, and attended by the relevant minister at least once.*

*Outcomes: viable new funding formula agreed for MNS*

- Fewer meetings held due to ongoing uncertainty over parliamentary business due to a combination of Brexit, the general election and then the COVID-19 outbreak. The APPG's AGM was successfully held in Feb 2020 with 8 MPs attending. Throughout the year we have worked closely with the APPG officers, NAHT and NEU on campaigns, including the presentation to 10 Downing Street of a petition on nursery school funding in March 2020.

- Focus groups were held in summer 2019 to discuss possible structure of funding formula. Discussions were ongoing with DfE officials.

b) *Review of the EYFS – participation in DfE's EYFS Advisory Panel and leadership of sector coalition of organisations* *Outputs: Review of research evidence in relation to the EYFS Report on practitioner views of what works in the EYFS* *Outcomes: Government review of the EYFS is informed by sector feedback, including ELGs, Statutory Framework, Non-statutory Guidance (Development Matters) and exemplification*

A series of meetings of the sector coalition group were held over the year. The literature review launched on 16 September, with 180 attending. The practitioner survey commissioned by the coalition received 3000 responses. Initial findings launched at the September event and the final report was published in January 2020. A series of meetings were held with DfE officials about the proposed revisions to the draft statutory framework and non-statutory guidance.

c) *Continue to work with the More Than A Score campaign - Outputs: increased press coverage and social media activity aimed at parents, teachers and heads. Outcome: continued pressure on government to abandon baseline*

Petition at 75,000 signatures. Ongoing press and social campaign including coverage of research showing heads' concerns re baseline. Nearly 200 schools opted out of the pilot.

d) *Through the BERA/TACTYC/Early Education research commission seek to link some of these issues to Scotland, Wales and Northern Ireland Early Education involvement in the seminar series*

*Increased involvement in policy issues in Scotland, Wales and Northern Ireland*

Events were held in Manchester and Paisley. Limited Early Education involvement in former due to capacity issues.

### Professional learning

#### 2. Membership and branches

a) *To seek ways of promoting the membership offer, including through partnerships with related organisations.*

No progress was made on establishing partnerships to promote membership. There was some success in increasing the number of multi-site memberships, although overall membership numbers have declined slightly.

# THE BRITISH ASSOCIATION FOR EARLY CHILDHOOD EDUCATION

## TRUSTEES' REPORT

for the year ended 31 March 2020

	2020	2019		2020	2019
Individual full-rate	459	508	Group A	228	245
Students/concession – online	137	177	Group B	42	47
Concessions	45	56	Group C	21	28
Life member	42	40	multisite (main)	13	13
<b>Total individual members</b>	<b>683</b>	<b>781</b>	multisite (additional)	92	79
<i>Supporters (non-members)</i>	178	173	<b>Total group members</b>	<b>396</b>	<b>412</b>

b) *Roll out central support to all interested branches to ensure that branch officers' workload is reduced, quality of experience improved for branch members and viability of branches enhanced.*

In 2019-20 we have taken 1895 bookings for 31 branch events at 12 branches using our central system – more than half of all bookings, supporting almost two-thirds of branches. The following branches have used the central booking system to date: Aberdeeen, Bolton, Carlisle & Eden, Croydon, Edinburgh & the Lothians, Essex, Lancaster & Morecambe, Midlands, Oxfordshire, South East Northern Ireland, Sussex and Hampshire, South Yorkshire and York & District. All branches have been asked to book events centrally from autumn 2020. Systems and processes have evolved during the year to try to meet branch officers' needs, and although there are some limitations to the system, on balance branches tell us that this is reducing their administrative burden.

Discussions with Bristol ECHO resulted in an agreement to co-badge the organisation's events as Early Education Bristol events, which will provide discounted access for Early Education members in the area. Our Birmingham branch has been relaunched as an expanded Midlands branch which hopes to offer events in Birmingham and surrounding areas including the Black Country, Warwickshire and Staffordshire. A new branch launched in Essex. This brings our total number of branches to 22.

Our branches are entirely volunteer-run and the number of events and attendees serve as a real testament to the vital work our local branch committees do to deliver high quality, low-priced training and to create local networks for practitioners to come together to share knowledge and experience. We are enormously grateful to all those who offer their time and expertise to support our local branches.

c) *Continue to produce 3 issues of the Journal and monthly e-news and pedagogic newsletters*

*Outputs: 3 journal issues (including 1 joint edition with IJBPE), 9 e-news and 9 pedagogic news*  
We produced a joint issue with the International Journal of Birth and Parenting Education in July, which was well received by members, as well as the usual format issues in the Autumn and spring. Ten e-newsletters were sent to 1500 member contacts and nine Early Years Teaching newsletters were sent to members and Early Years Teaching Schools' contacts, totalling an estimated 5,500 contacts. Two issues of the Early Years Teaching News were produced in blog format to reach non-members in addition.

### 3. CPD, Training and events

a) *Froebel Trust Short Course programme: to continue to promote the short courses and increase the level of take-up, in line with our three-year agreement with the Froebel Trust. Agree extension of contract after Y3. KPIs as per agreement with FT. Extension of agreement in place for Y4 onwards.*

We delivered the equivalent of 18 elements during the financial year, split across two years of the project. In terms of the project years (June-May), we ran 12 elements against a target of 16 in year 2 and 18 elements were booked for Year 3 against the target of 16, although the final three have been delayed by COVID-19. The Froebel Trust have opted to take the administration of the courses in house from June 2020. Discussions have commenced about developing a strategic partnership to cover other possible shared activity in future.

b) *Continue to offer one-day courses from our Associates in a range of locations around the UK, with increased use of outstanding settings as venues to enable delegates to view high quality provision and practice. Run at least 25 courses in London, Midlands, north of England and Wales attended by at least 250 delegates. Hold at least 2 further regional conferences.*

We had 200 bookings across 19 courses from April 2019 to March 2020, hosted by nursery or primary schools in London, Sunderland, Cardiff, Birmingham, Reading, Bradford and Manchester. Several other courses were cancelled due to low numbers and one due to COVID-19. Five regional conferences were planned, four of which took place (see below).

# THE BRITISH ASSOCIATION FOR EARLY CHILDHOOD EDUCATION

## TRUSTEES' REPORT

for the year ended 31 March 2020

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c) *Deliver a programme of high quality, nationally and internationally known speakers for our Annual National Conference, Autumn Conference and at least one other large-scale event during the year. Outcomes: 150 people to attend ANC. 70 people to attend Autumn conference, 80 people to attend at least 1 other event.*

We were able to offer high quality conference programmes with speakers including our Associates and other early years experts. Attendance at the Annual National Conference in Bristol was slightly below target at 105 but was offset by a sold out Autumn conference on STEAM hosted by Goldsmiths, attended by 120. In addition we had 281 delegates across four regional conferences. *Intent, Implementation and Impact: Exploring the early years "curriculum"* ran in Preston and Bristol) but a third conference on this topic in Guildford had to be cancelled due to COVID-19 social distancing requirements and was run online as a webinar instead with 80 out of 100 booked delegates opting to try the online alternative. We also ran *Creativity Unwrapped* in Cardiff with 60 attendees and *Moving Outdoors* in Belfast with 82.

d) *Successfully deliver Stoke-on-Trent Opportunity Area Exploring the Wider World project. KPIs as per project agreement including delivering training to 78 PVI's.*

The final evaluation of the project showed significant impact on practitioners' knowledge and confidence and massively increased quality and quantity of activity by settings, and feedback from the Opportunity Area was extremely positive. All settings received high quality project-specific resources including the small number which did not participate in training or experiences. 65 out of 69 settings open at the end of the project (94% against a target of 90%) received bespoke training and undertook outings with their children. 81% of settings reported that they increased the number of outings that children were experiencing on a regular basis. Some settings had considerably increased the frequency of outings. 44 settings who gave us data had between them had undertaken 942 outings with 2879 children and 369 practitioners and had been accompanied by 107 families. The total number for the project will have been considerably higher. Settings confirmed that the project had impacted positively on children's learning outcomes, as well as on practitioner knowledge and confidence. The project has received coverage in a number of articles, for instance in *Nursery World*. Much of the guidance related to the project is available as a free resource on our website.

e) *Develop activity on online for the Early Years Network for the Chartered College of Teaching. Outputs: Increased online activity via CCT's Connect platform.*

The Chartered College did not go ahead with its online platform following the pilot stage. Additionally, a change in criteria regarding networks means we will not operate as a network in future but possibly as a partner. We will instead concentrate on developing our own online platform.

### 4. Associates

a) *Increase marketing of Associates programme eg for INSET days Outputs: Associate income meets budget targets*

Marketing of the Associate programme has been targeted mainly at previous clients, and this has been successful in raising income from Associate bookings. We delivered 151 days bespoke training and consultancy for 84 clients, with a further 17 dates cancelled or postponed due to COVID-19. Based on returns from completed evaluations, we estimate Associate bookings collectively may have reached an estimated 9,000 people

b) *Recruit new Associates as needed, prioritising recruitment in those areas of the UK from which we currently have no Associates (Wales and Scotland), and with expertise on topics in high demand.*

3 new Associates were recruited during the year.

### 5. Publications and resources

a) *Increase take-up of online resources. Outputs: Increased traffic to pedagogic areas of website*

Our page for the download of free resources saw an increase in traffic from 9,000 to 12,500 unique visitors. Helen Moylett's blog on cultural capital achieved over 17,000 unique visitors. Our resources on using Early Years Pupil Premium and from the Outdoors and Active project continue to be popular. Our pages relating the EYFS reforms also received over 8,400 unique visitors. And a blog on home learning became popular as the COVID-19 outbreak led to school and setting closures.

b) *Launch podcasts Outputs: 1-2 podcasts per term. 100 downloads per podcast.*

5 podcasts recorded and being edited. Two were released during the year with 670 listens between the two during the year.

c) *Update to Sutton Trust Closing the Gap report.*

# THE BRITISH ASSOCIATION FOR EARLY CHILDHOOD EDUCATION

## TRUSTEES' REPORT

for the year ended 31 March 2020

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The draft report was delivered in autumn 2019, although publication was delayed to the summer. Suggestions were sent for a Phase 2 proposal.

### 6. Projects and funding applications

*Seek funding to expand activity supporting the core objectives of the Association in order to increase activity and achieve greater financial stability*

The Exploring the Wider World project was successfully delivered for the Stoke-on-Trent Opportunity Area (see 3d above).

We were included in a successful extension to an ERASMUS+ child-centredness project being run by the University of Plymouth, which will take place over two years from February 2020 and will enable us to develop our online learning resources.

The Froebel Trust short courses contract continued through the year. The Froebel Trust decided to take the work in house from the end of the contract in May 2020 for greater synergy with their other activities.

### 7. Marketing and promotion

*Develop and implement a marketing strategy, including a membership satisfaction survey Output: Marketing subgroup established; strategy developed and implemented; membership survey completed and results reported to the Board.*

We recruited a trustee with marketing expertise to the Board. A marketing subgroup was set up and met once during the year. A membership/CPD survey carried out and reported to trustees Jan 2020.

### 8. Evaluation of our activities

*Improve processes for evaluation of our activities to identify areas for improvement and enable us more accurately to measure our impact. Output: Increased range of measures of our impact.*

We continued to ask all delegates on our training and events and all clients on our Associates programme to complete evaluation forms. Increasingly this is done via online surveys. As indicated above, we also conducted a survey of CPD needs which included some non-members as well as members and has been used to inform our Marketing Sub-Group's discussions.

### 9. Governance and compliance

*Trustee skills audit and network mapping to achieve more focused trustee recruitment and greater Board effectiveness*

A trustee skills audit questionnaire link sent to trustees for completion.

### Performance and impact

Our primary means of raising the quality of early childhood education in the UK are through our impact on policy as a campaigning organisation, and our influence on practitioners' professional learning.

In relation to policy, we continued to work to influence ministers and officials in Westminster directly, and through the influence of the All Party Parliamentary Group on Nursery Schools, Nursery and Reception Classes. We also partner with other sector organisations, for example, on the More Than A Score campaign and the EYFS coalition of sector organisations.

In relation to supporting practitioners, we continue to offer a broad range of professional learning opportunities including local branch events, training days at a range of locations across the UK, conferences and one-off events. At a Trustee Strategy Day we identified a need to create a more cohesive approach to our professional learning offer, for example through developing greater complementarity between branch and national events and in due course online learning.

Our financial performance for the year was better than budgeted, thanks mainly to increased income from training and conferences, including the Froebel Short Courses.

## PLANS FOR THE FUTURE

Trustees reviewed the organisation's strategic direction in January 2020 and agreed the goals which should drive our work.

GOAL 1. Practitioners benefit from/participate in high quality professional learning experiences which enhance their:

# THE BRITISH ASSOCIATION FOR EARLY CHILDHOOD EDUCATION

## TRUSTEES' REPORT

for the year ended 31 March 2020

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- professionalism, confidence, and sense of belonging
- knowledge and skills to offer high quality provision and work effectively with families

GOAL 2: National and local policy-makers receive appropriate messages and information from the sector and engage in informed/ dialogue

These goals were used to guide the workplan for 2020-21.

Trustees have agreed the following priorities for next financial year.

### 1. Advocacy/Campaigns, policy and public awareness

#### Early years funding

Campaign for viable funding for maintained nursery schools:

- ensure follow-through on ministers' commitments re long term funding protection for nursery schools, in particular through the work of the APPG for nursery schools, nursery and reception classes
- lobby for maintained nursery schools to receive adequate COVID-19 emergency funding on a par with other parts of the sector

Early years sector funding

- The APPG to consider undertaking an inquiry into wider early years issues including closing the gap in the EY and funding to inform the CSR

#### Early years workforce:

Work with the Early Years Workforce Commission and other organisations to improve opportunities for raising qualification levels within the sector

#### EYFS reforms

Work with other sector organisations to advocate for changes to the EYFS that are consistent with the research evidence and practitioner expertise. If necessary, act to mitigate the impact of poorly devised changes on children, including seeking a delay to the reforms including early adoption in September 2020.

#### Reception baseline assessment

Work with the More Than A Score campaign to raise awareness of the problematic impact of baseline assessment in Reception.

#### Rest of UK advocacy

Seek to continue the work of the BERA/TACTYC/Early Education commission.

### Professional learning

### 2. Membership and branches

#### Membership retention and recruitment

Maximise membership retention through efficient renewals processes and responsiveness to what members want from membership, eg segmented communications

Improve recruitment of new members through marketing strategy, eg segmented/targeted offers, closer integration with branches.

#### Branches

Discuss development of relationship with branches eg greater alignment between local and national professional learning initiatives, including supporting training on new EYFS, involvement in advocacy, involvement with membership promotion/retention.

Consolidate admin support for branches through central booking system.

#### Membership benefits

Review future of EY teaching news and package of member benefits as a whole in light of funding challenges and developments in digital.

### 3. CPD, Training and events

#### Froebel Short Courses

Handover of short courses to Froebel Trust in June 2020. Attempt to negotiate longer term strategic partnership.

#### Online learning

Develop online learning platform and initial set of modules

#### Training and events

Develop reach and impact of training and events:

- Continue shift from one-day courses to regional conferences

# THE BRITISH ASSOCIATION FOR EARLY CHILDHOOD EDUCATION

## TRUSTEES' REPORT

for the year ended 31 March 2020

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- Actively market follow-on activities eg follow on project to embed learning
- Greater use of online learning to offer blended approaches to enhance impact of one-day events
- Extended evaluation to measure reach and impact

### **Additional funded activity**

Seek funding for supporting professional learning in areas of disadvantage.

### **4. Associates**

Develop menu of Associate support for new EYFS including for LAs and schools/MATs

Seek to generate more work through follow-up support from Associates linked to conferences.

### **5. Publications and resources**

Review reach and impact of podcasts, blogs, etc in connection and marketing and member engagement strategy and target resources accordingly

Sutton Trust report published summer 2020

Further opportunities sought for thought leadership and advocacy.

Possible publication on new EYFS (to share content with online learning modules)

### **6. Projects and funding applications**

Priorities for funded activity:

- Quality improvement work in areas of need (see PL above)
- Review of impact of new EYFS on children

### **7. Marketing and promotion**

Marketing sub-group to continue to identify areas for improved reach and impact within existing resources, and these to be implemented promptly.

### **8. Governance and compliance**

New Chair of trustees to be identified and transition arrangement put in place.

Transition support to new Treasurer to continue.

### **9. COVID-19 response**

Support sector and members in responding to COVID-19, liaising as needed with government.

Work with the trustees to maintain Early Education's viability, including finding additional income sources, cutting costs and monitoring finances on a regular basis.

### **10. Office administration**

New website, database and online shop to be procured and in place prior to current system no longer being supported in 2021

# THE BRITISH ASSOCIATION FOR EARLY CHILDHOOD EDUCATION

## TRUSTEES' REPORT

for the year ended 31 March 2020

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### FINANCIAL REVIEW

The results for the year are set out on page 13 of these financial statements. Movements in tangible fixed assets are shown in Note 8.

Gross income rose to £608,967 (2019: £460,820). There were slight decreases in membership subscriptions £87,071, (2019, £90,176) and courses and conferences £79,812 (2019: £89,101). Consultancy undertaken by Associates reduced to £144,812 (2019: £142,994) in the year but Early Education were able to attract further consultancy work undertaken by the Chief Executive of £8,000 and financial support for the post of Pedagogic Lead of £4,000. Publication sales were steady at £24,664 (2019: £24,905). The third year of a three-year contract with the Froebel Trust saw income of £92,350 (2019: £68,474). Early Education completed a contract with Stoke-on-Trent Opportunity Area with income of £137,878 (2019: £6,122) and funding for a literature review of the Early Years Foundation Stage provided an additional £10,875 (2019: £4,500). A project funded by the EU's Erasmus+ programme commenced with income of £598 (2019: £Nil).

Expenditure increased to £560,544 (2019: £416,039). The direct costs of the various activities are in line with income levels. Support costs £186,554 (2019: £173,253) have increased in the year, due to an increase in rent and salaries. These are allocated to activities on the basis of time spent.

Branch income of £18,153 (exclusive of branch rebates of £3,490) was marginally lower than expenditure of £18,735. Some branches used reserves to fund activities during the year.

Overall, the charity made a gain in the year of £48,423 (2019: 44,781).

### Reserves and investments

Early Education's funding comes mainly from membership fees, sales of goods and services, donations and grants from public and private bodies. Sufficient funds are kept in Early Education's current account to meet immediate needs. Monies in excess of £20,000 in the current account are maintained in a deposit account held with Unity Bank.

Early Education reserves policy is to maintain three months operating expenses. The committee estimate this to be approximately £45,000 for the year ending 31 March 2020. Unrestricted general funds at this date amounted to £93,415. The purposes of the reserves are to ensure that sufficient funds are available to cover any temporary funding shortfall which results from cash flow timings and to cover its liabilities should the charity ever have to close.

### Risk

The principal risk identified in relation to the 2019-20 financial year was the necessity to continue generating activities which provide a surplus. COVID-19 resulted in a small number of activities being cancelled in late March 2020 and will have a much more significant impact on activity in 2020-21. Bearing in mind the ongoing challenge for the charity of generating sufficient surplus to cover core costs, the trustees will continue to keep under review the need to maximise income from core activities and additionally to seek out project funding that can supplement this. Procedures are in place to monitor the adequacy of working capital and trustees receive regular reports on the financial position. Having achieved a surplus in the two previous years, the current level of reserves provides some flexibility if COVID-19 impacts on the opportunities for income generation during 2020-21.

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# THE BRITISH ASSOCIATION FOR EARLY CHILDHOOD EDUCATION

## TRUSTEES' REPORT

for the year ended 31 March 2020

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### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also directors of The British Association For Early Childhood Education for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Independent Examiner

Stephen Jones of Myrus Smith, Chartered Accountants was appointed as our independent examiner in April 2018 and reappointed by the Annual General Meeting in November 2019.

#### Small Company Exemptions

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### Approval

This report was approved by the Board of Trustees on 25 September 2020 and signed on its behalf by

Noreen Dawes, Treasurer

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF: THE BRITISH ASSOCIATION FOR EARLY CHILDHOOD EDUCATION**

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2020 which are set out on pages 13 to 23.

## **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## **Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Jones FCA  
% Myrus Smith  
Chartered Accountants  
Norman House  
8 Burnell Road  
Sutton  
Surrey, SM1 4BW

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2020

**THE BRITISH ASSOCIATION FOR EARLY CHILDHOOD EDUCATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 31 March 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<b>INCOME</b>					
Donations and legacies		307	-	307	1,728
Charitable activities			-		
- Membership		87,071	-	87,071	90,176
- Courses & conferences		79,812	-	79,812	89,101
- Consultancy		156,812	-	156,812	154,994
- Branch income		18,153	-	18,153	20,103
- Project grants	3		241,701	241,701	79,096
- Publications & resources		24,664	-	24,664	24,905
Investment income		302	-	302	-
Other income		145	-	145	717
<b>Total Income</b>		<b>367,266</b>	<b>241,701</b>	<b>608,967</b>	<b>460,820</b>
<b>EXPENDITURE</b>					
Charitable activities					
- Membership		45,442	-	45,442	49,750
- Courses & conferences		79,027	-	79,027	87,503
- Consultancy		143,739	-	143,739	137,363
- Branch expenditure		18,735	-	18,735	23,358
- Projects		-	241,701	241,701	79,348
- Publications & resources		31,901	-	31,901	38,717
<b>Total Expenditure</b>	4 & 5	<b>318,843</b>	<b>241,701</b>	<b>560,544</b>	<b>416,039</b>
<b>Net income/(expenditure) for the year before gains/(losses)</b>	6	<b>48,423</b>	<b>-</b>	<b>48,423</b>	<b>44,781</b>
<b>Net Movement in Funds</b>		<b>48,423</b>	<b>-</b>	<b>48,423</b>	<b>44,781</b>
<b>Reconciliation of funds:</b>					
Funds brought forward	11	78,560	-	78,560	33,779
<b>Funds carried forward</b>	11	<b>126,983</b>	<b>-</b>	<b>126,983</b>	<b>78,560</b>

All income and expenditure derive from continuing activities.

# THE BRITISH ASSOCIATION FOR EARLY CHILDHOOD EDUCATION

## BALANCE SHEET at 31 March 2020

	Notes	£	2020 £	£	2019 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	8		3,370		3,765
			<u>3,370</u>		<u>3,765</u>
<b>CURRENT ASSETS</b>					
Stock		12,391		16,445	
Debtors	9	106,430		90,505	
Cash at bank and in hand:					
Current and savings		169,468		120,465	
Branches		32,403		30,670	
		<u>320,692</u>		<u>258,085</u>	
CREDITORS: amounts falling due within one year	10	(197,079)		(183,290)	
<b>NET CURRENT ASSETS</b>			<u>123,613</u>		<u>74,795</u>
<b>NET ASSETS TOTALS</b>	12		<u>126,983</u>		<u>78,560</u>
<b>THE FUNDS OF THE CHARITY</b>					
<b>INCOME FUNDS</b>					
Restricted funds	11		-		-
Unrestricted funds:					
General fund			93,415		47,890
Designated: Branch funds	11		33,568		30,670
			<u>126,983</u>		<u>78,560</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of the accounts.

# THE BRITISH ASSOCIATION FOR EARLY CHILDHOOD EDUCATION

## BALANCE SHEET at 31 March 2020

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The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The financial statements were approved and authorised for issue by the Board of Trustees on 25 September 2020 and were signed below on its behalf by:

Verity Campbell-Barr  
Chair

Noreen Dawes  
Treasurer

**THE BRITISH ASSOCIATION FOR EARLY CHILDHOOD EDUCATION**

**STATEMENT OF CASH FLOWS**  
for the year ended 31 March 2020

	Notes	2020 £	2019 £
<b>Cash flow from operating activities</b>			
Net cash provided by operating activities	A	51,343	77,092
<b>Cash flow from investing activities</b>			
Investment income		302	
Purchase of fixed assets		(909)	(2,561)
<b>Net cash provided by investing activities</b>		<b>(607)</b>	<b>(2,561)</b>
<b>Change in cash and cash equivalents in the year</b>		<b>50,736</b>	<b>74,531</b>
Cash and cash equivalents at 1 April 2019		151,135	76,604
Cash and cash equivalents at 31 March 2020	B	<b>201,871</b>	<b>151,135</b>
<b>Notes to the cash flow statement</b>			
A – reconciliation of net movement in funds to net cash flow from operating activities		<b>2,020</b>	<b>2,019</b>
		£	£
Net income/(expenditure) for the year (before investment gains & losses)		48,423	44,781
Depreciation charge		1,304	2,482
Investment Income		(302)	-
Decrease/(increase) in stock		4,054	2,033
Decrease/(increase) in debtors		(15,925)	(25,847)
(Decrease)/increase in creditors		13,789	53,643
<b>Net cash provided by operating activities</b>		<b>51,343</b>	<b>77,092</b>
B – Analysis of cash and cash equivalents			
Cash at bank and in hand			
Head office accounts		169,468	120,465
Branches		32,403	30,670
<b>Total cash and cash equivalents</b>		<b>201,871</b>	<b>151,135</b>

# THE BRITISH ASSOCIATION FOR EARLY CHILDHOOD EDUCATION

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2020

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### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts. The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The charity constitutes a public benefit entity as defined by FRS 102.

**Company status:** The charitable company is limited by guarantee and is registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the "Reference and administrative details" on page 1.

#### 1.2 Preparation of the accounts on a going concern basis

The accounts have been prepared on a going concern basis and the trustees believe there to be no material uncertainties about the Charity's ability to continue as a going concern.

#### 1.3 Income

Membership subscriptions have been accounted for over the period to which they relate. The unearned proportion is carried forward under deferred income for recognition in future years.

Grants and donations have been accounted for when receivable by the charity. Relevant gift aid taxation refunds received after the year have been included in the results. Legacies are accounted for when received or otherwise only if amounts are known with certainty. All other incoming resources are accounted for when receivable.

#### 1.4 Expenditure

All expenditure is accounted for on an accruals basis, inclusive of irrecoverable VAT, and is allocated to the appropriate heading in the accounts.

Charitable expenditure comprises services supplied and activities undertaken which are identifiable as wholly or mainly in support of the charity's objectives.

Governance costs are those costs associated with the governance arrangements of the charity, and these include independent examination fees, legal advice for trustees, costs associated with trustee meetings and the cost of the preparation of the statutory accounts and management time associated with the support of the trustees.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Furniture and equipment	- 25-33% pa on cost
Short term leasehold property investments	- over the period of lease
Computer database and website costs	- 20% pa on cost

Minor additions of below £500 are written off in the year incurred.

#### 1.6 Investments

Investments are valued at the mid-market price ruling at the balance sheet date which gives rise to unrealised gains/(losses) which are included in the Statement of Financial Activities. Realised gains and losses arising on the disposal of investments during the year are separately disclosed in the Statement of Financial Activities.

#### 1.7 Debtors

Debtors are recognised at the settlement amount due after any discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any discounts due.

#### 1.8 Cash at bank and in hand

# THE BRITISH ASSOCIATION FOR EARLY CHILDHOOD EDUCATION

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2020

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Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### 1.9 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

### 1.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 1.11 Fund accounting

Restricted funds are those subject to specific conditions imposed by the donor. Unrestricted funds are the general funds of the charity which are available to further the objectives of the charity. Designated funds are general funds that have been set aside by the trustees at their discretion for a specific purpose.

### 1.12 Stock

Stock is valued at the lower of cost and net realisable value.

### 1.13 Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities as they fall due.

### 1.14 Branches

Figures have been included for the charity's branches based on the submission of a branch return for the year ended 31 March 2020.

### 1.15 Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## 2. INCOME AND EXPENDITURE ACCOUNT

A separate income and expenditure account has not been prepared as the figures comprising net income for the year shown in the Statement of Financial Activities on page 13 give the information required under the Companies Act 2006 together with details of other recognised gains and losses.

## 3 PROJECT GRANT INCOME

	2020	2019
	£	£
Froebel Trust	92,350	68,474
Exploring the Wider World	137,878	6,122
EYFS Literature Review	10,875	4,500
Eramus project	598	0
	<b>241,701</b>	<b>79,096</b>

## 4 TOTAL EXPENDITURE

**THE BRITISH ASSOCIATION FOR EARLY CHILDHOOD EDUCATION**

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2020

	<b>Salaries</b>	<b>Depreciation</b>	<b>Governance</b>	<b>Others</b>	<b>2020 Total</b>	<b>2019 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Charitable Activities</b>						
Membership	31,108	313	1,931	12,090	45,442	49,750
Publication and resources	20,173	196	1,207	10,326	31,901	38,717
Course & conferences	31,668	326	2,011	45,022	79,027	87,503
Consultancy	29,301	287	1,770	112,381	143,739	137,363
Branch expenditure	-	-	-	18,735	18,735	23,358
Projects	18,551	183	1,126	221,841	241,701	79,348
<b>Total expenditure</b>	<b>130,801</b>	<b>1,304</b>	<b>8,044</b>	<b>420,395</b>	<b>560,544</b>	<b>416,039</b>

	<b>Direct cost</b>	<b>Support costs</b>	<b>2020 Total</b>	<b>2019 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Charitable Activities</b>				
Membership	8,816	36,626	45,442	49,750
Publication and resources	11,228	20,673	31,901	38,717
Course & conferences	41,284	37,743	79,027	87,503
Consultancy	110,035	33,704	143,739	137,363
Branch expenditure	18,735	-	18,735	23,358
Project expenditure	183,892	57,809	241,701	79,348
	<b>373,990</b>	<b>186,554</b>	<b>560,544</b>	<b>416,039</b>

**5a ANALYSIS OF SUPPORT COSTS**

	<b>2020 Total</b>	<b>2019 Total</b>
	<b>£</b>	<b>£</b>
Staff costs	130,801	125,186
Governance costs	8,044	8,703
Depreciation	1,304	2,482
Other costs	577	27,876
Establishment costs	14,125	6,123
Office running costs	31,703	2,883
	<b>186,554</b>	<b>173,253</b>

**THE BRITISH ASSOCIATION FOR EARLY CHILDHOOD EDUCATION**

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2020

**5b ANALYSIS OF DIRECT COSTS**

	<b>2020 Total</b>	<b>2019 Total</b>
	£	£
Membership	8,816	8,504
Publication and resources	11,228	12,602
Course & conferences	41,284	44,802
Consultancy	110,035	98,769
Branch expenditure	18,735	23,358
Project expenditure	183,892	54,751
	<b>373,990</b>	<b>242,786</b>

**6. NET INCOME/(EXPENDITURE)**

	<b>2020</b>	<b>2019</b>
	£	£
Net income/(expenditure) is stated after charging:		
Rent – operating lease	14,081	8,432
Independent Examiner’s fees	1,900	1,750
Depreciation	1,304	2,482
	<b>17,285</b>	<b>12,664</b>

**7 STAFF COSTS AND TRUSTEES**

	<b>2020</b>	<b>2019</b>
	£	£
Salaries	111,351	109,098
Pension costs	8,637	8,296
Social security	7,939	7,792
Other Staff cost	2,874	-
	<b>130,801</b>	<b>125,186</b>

	<b>No.</b>	<b>No.</b>
The average number of full time employees during the year was:		
Charitable	2	2
Governance	1	1
	<b>3</b>	<b>3</b>

There was one employee with emoluments amounting to more than £60,000 during the year (2019: one). The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis comprise the Trustees and the Chief Executive. The total Remuneration (including taxable benefits and employer's pension contributions) of the key management personnel for the year was £65,805 (2019 - £64,365).

**THE BRITISH ASSOCIATION FOR EARLY CHILDHOOD EDUCATION**

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2020

**8. TANGIBLE FIXED ASSETS**

	Computer Database & Website £	Improvement to Leasehold Property £	Furniture and equipment £	Total £
Cost				
At 1 April 2019	81,218	95,650	54,206	231,074
Additions	-	-	909	909
At 31 March 2020	81,218	95,650	55,115	231,983
Depreciation				
At 1 April 2019	79,694	95,650	51,965	227,309
Provided during year	645	-	659	1,304
At 31 March 2020	80,339	95,650	52,624	228,613
Net book value				
At 31 March 2020	879	0	2,491	3,370
At 31 March 2019	1,524	0	2,241	3,765

**9 DEBTORS**

	2020 £	2019 £
Trade debtors	77,404	79,369
Other debtors	2,356	6,465
Prepayments and accrued income	26,670	4,671
	<b>106,430</b>	<b>90,505</b>

**10 CREDITORS: amounts falling due within one year**

	2020 £	2019 £
Trade creditors	60,853	30,122
Other creditors	5,095	1,892
Social security and other taxes	21,343	29,127
Accruals and deferred income	109,788	122,149
	<b>197,079</b>	<b>183,290</b>

# THE BRITISH ASSOCIATION FOR EARLY CHILDHOOD EDUCATION

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2020

### 11 ANALYSIS OF FUNDS

	Balance 31 March 2019 £	Income £	Expenditure £	Funds transfer	Balance 31 March 2020 £
Restricted Funds					
Froebel Trust	-	92,350	(92,350)	-	-
Exploring the Wider World	-	137,878	(137,878)	-	-
EYFS Literature Review	-	10,875	(10,875)	-	-
ERASMUS	-	598	(598)	-	-
Sub-total Restricted funds	-	241,701	(241,701)	-	-
<b>Unrestricted Funds</b>					
General Fund	47,890	349,113	(300,108)	(3,480)	93,415
Designated Funds for Branch	30,670	18,153	(18,735)	3,480	33,568
Sub-total unrestricted funds	78,560	367,266	(318,843)	-	126,983
Total funds	<b>78,560</b>	<b>608,967</b>	<b>(560,544)</b>	<b>0</b>	<b>126,983</b>

Prior year comparative	Balance 31 March 2018 £	Income £	Expenditure £	Funds transfer	Balance 31 March 2019 £
Restricted Funds					
Scottish Child Care & Education Board	252	-	(252)	-	-
Froebel Trust	-	68,474	(68,474)	-	-
Exploring the Wider World	-	6,122	(6,122)	-	-
EYFS Literature Review	-	4,500	(4,500)	-	-
Sub-total Restricted funds	252	79,096	(79,348)	-	-
<b>Unrestricted Funds</b>					
General Fund	3,461	361,622	(317,193)	-	47,890
Designated Funds for Branch	30,066	20,102	(19,498)	-	30,670
Sub-total unrestricted funds	33,527	381,724	(336,691)	-	78,560
Total funds	<b>33,779</b>	<b>460,820</b>	<b>(416,039)</b>	<b>-</b>	<b>78,560</b>

# THE BRITISH ASSOCIATION FOR EARLY CHILDHOOD EDUCATION

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2020

### 12 ANALYSIS OF NET ASSETS BY FUNDS

	Unrestricted General	Unrestricted Designated	Restricted	2020 Total
	£	£	£	£
Fixed assets	3,370	-	-	3,370
Current assets	287,124	33,568	-	320,692
Current liabilities	(197,079)	-	-	(197,079)
Net assets 2020	93,415	33,568	-	126,983

	Unrestricted General	Unrestricted Designated	Restricted	2019 Total
	£	£	£	£
Fixed assets	3,765	-	-	3,765
Current assets	227,415	30,670	-	258,085
Current liabilities	(183,290)	-	-	(183,290)
Net assets 2019	47,890	30,670	-	78,560

### 13. OPERATING LEASE COMMITMENTS

At 31 March 2020 the charity had future minimum commitments in respect of non-cancellable operating leases as follows

	Office rent		Other	
	2020	2019	2020	2019
	£	£	£	£
Not later than 1 year	15,600	13,758	1,196	1,196
Between 1 and 5 years	7,800	23,400	299	1,495
Total	23,400	37,158	1,495	2,691

### 14. RELATED PARTIES

Trustees meeting and travel expenses were £3,732 (2019 : £2,164). A total of 8 trustees were reimbursed in 2020 (2019: 4).